



NanduQ Provides Update on Payment Terms for the Sale of Russian Assets

NICOSIA, CYPRUS – April 21, 2025 – NanduQ plc (AIX: NNDQ and MOEX: QIWI) (“NanduQ”, “Group” or the “Company”), an innovative provider of cutting-edge fintech services, today announced that the Board of Directors (the “Board”) has authorized the extension of the payment terms for the second and third installments under the sale agreement executed on January 19, 2024 in respect of Russian assets consolidated under JSC QIWI (the “Transaction”).

On April 17, 2025, Fusion Factor Fintech Limited (the “Buyer”, a Hong Kong company wholly owned by Mr. Andrey Protopopov) requested a deferral of the second and third installments, due to ongoing challenges in its Russian operations¹ that continue to pose constraints on the timely settlement of its payment obligations. Despite these difficulties, the Buyer has confirmed its intention to settle all obligations under the sale agreement simultaneously, even those not yet due.

The Board considered this request and approved the extension of the payment terms for the second and third installments under the Transaction, amounting to RUB 11,875 million and RUB 2,969 million, respectively, until October 31, 2025.

About NanduQ plc.

NanduQ plc is an innovative provider of cutting-edge fintech services. We stand at the forefront of fintech innovations to facilitate and secure the digitalization of payments. Our mission is to create adaptive fintech solutions that connect companies and millions of people in the changing world. We offer a wide range of payment and financial service products for merchants and B2C clients across various digital use-cases. NanduQ’s American depositary shares are listed on the Astana International Exchange (ticker: NNDQ) and Moscow Exchange (ticker: QIWI). For more information, visit nanduq.com.

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¹ As it was previously communicated in our press-release of February 26th, 2024 (<https://nanduq.com/news-and-events/press-releases/26373/>), Central Bank of Russian Federation has revoked the banking license of QIWI Bank.