SC 13G

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 qiwi11.txt

 Item 1.
 (a) QIWI PLC
 (b) Severnoe Chertanovo Microdistrict, 1A, building 1
 Moscow, 117648
 Russia
 Item 2.
 (a) Platinum Investment Management Limited
 (b) Level 8, 7 Macquarie Place
 Sydney NSW 2000
 Australia
 (c) Australia
 (d) ADR
 (e) 74735M108
 Item 3.
 (e) An IA in accordance with Section 240.13d-1(b)(1)(ii)(e)
 Item 4.
 (a) 2,350,529
 (b) 10.2%
 (c) (i) 2,096,988
 (ii) 0
 (iii) 2,350,529
 (iv) 0
 Item 5
 No
 Item 6
 The clients of Platinum Investment Management Ltd including pooled
 investment vehicles and other managed accounts have the right to
 receive or power to direct the receipt of dividends from, and the
 proceeds from the sale of, QIWI PLC.
 Item 7
 N/A
 Item 8
 N/A
 Item 9
 N/A
 Item 10
 (a) By signing below I certify that, to the best of my knowledge and
 belief, the securities referred to above were acquired and are held
 in the ordinary course of business and were not acquired and are not
 held for the purpose of or with the effect of changing or influencing
 the control of the issuer of the securities and were not acquired and
 are not held in connection with or as a participant in any transaction
 having that purpose or effect.
 (b) N/A
 After reasonable inquiry and to the best of my
 knowledge and belief, I certify that the information
 set forth in this statement is true, complete and correct.