

# SECURITIES AND EXCHANGE COMMISSION

**Washington, D.C. 20549**

# FORM 6-K

**REPORT OF A FOREIGN ISSUER  
PURSUANT TO RULE 13A-16 OR 15D-16  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**For August 12, 2016**

**QIWI plc**

**Kennedy 12,  
Kennedy Business Centre, 2nd Floor,  
P.C. 1087, Nicosia, Cyprus  
(Address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐

No ☒

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

99.1 “QIWI Corporate Overview” presentation dated August 12, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

QIWI PLC (Registrant)

Date: August 12, 2016

By: /s/ Alexander Karavaev  
Alexander Karavaev  
Chief Financial Officer



## Corporate Overview

August 2016

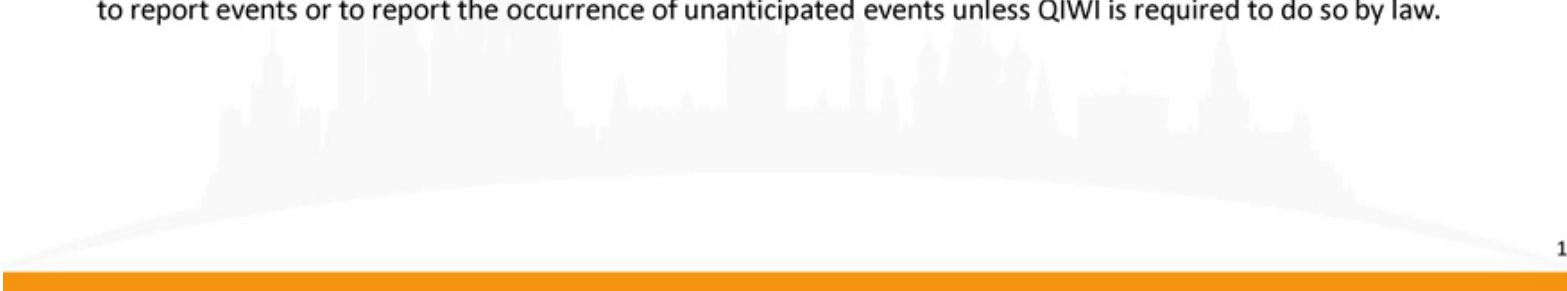
# Cautionary Statement Regarding Forward Looking Statements



“Safe Harbor” Statement under the U.S. Private Securities Litigation Reform Act of 1995: the matters discussed in this document may include forward-looking statements, including, without limitation, statements regarding our business strategy, expected growth of Visa QIWI Wallet, payment volume growth, and growth in the Company’s distribution network.

These forward looking statements are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, performance or achievements of QIWI plc. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Various factors that could cause actual future results and other future events to differ materially from those estimated by management include, but are not limited to, competition, a decline in average net revenue yield, fees levied on QIWI’s consumers, changes in regulation, QIWI’s ability to grow Visa QIWI Wallet, and QIWI’s ability to expand geographically.

The foregoing risk factors are not exhaustive. You should carefully consider the foregoing factors and other risks and uncertainties that affect the business of QIWI described under the caption “Risk Factors” in QIWI’s Registration Statement on Form F-1 and in other reports QIWI files with the U.S. Securities and Exchange Commission. QIWI undertakes no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events unless QIWI is required to do so by law.



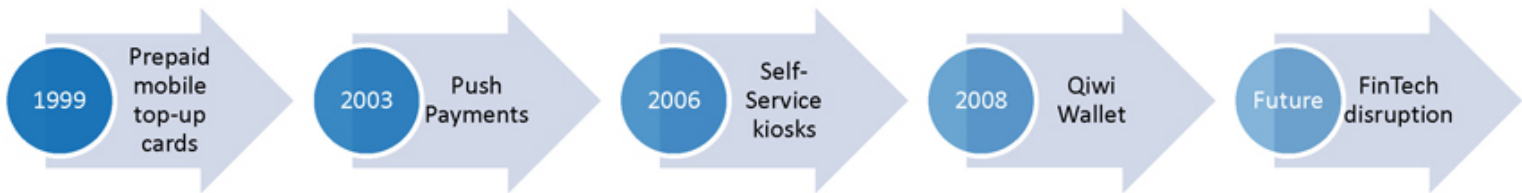
# Strategy update



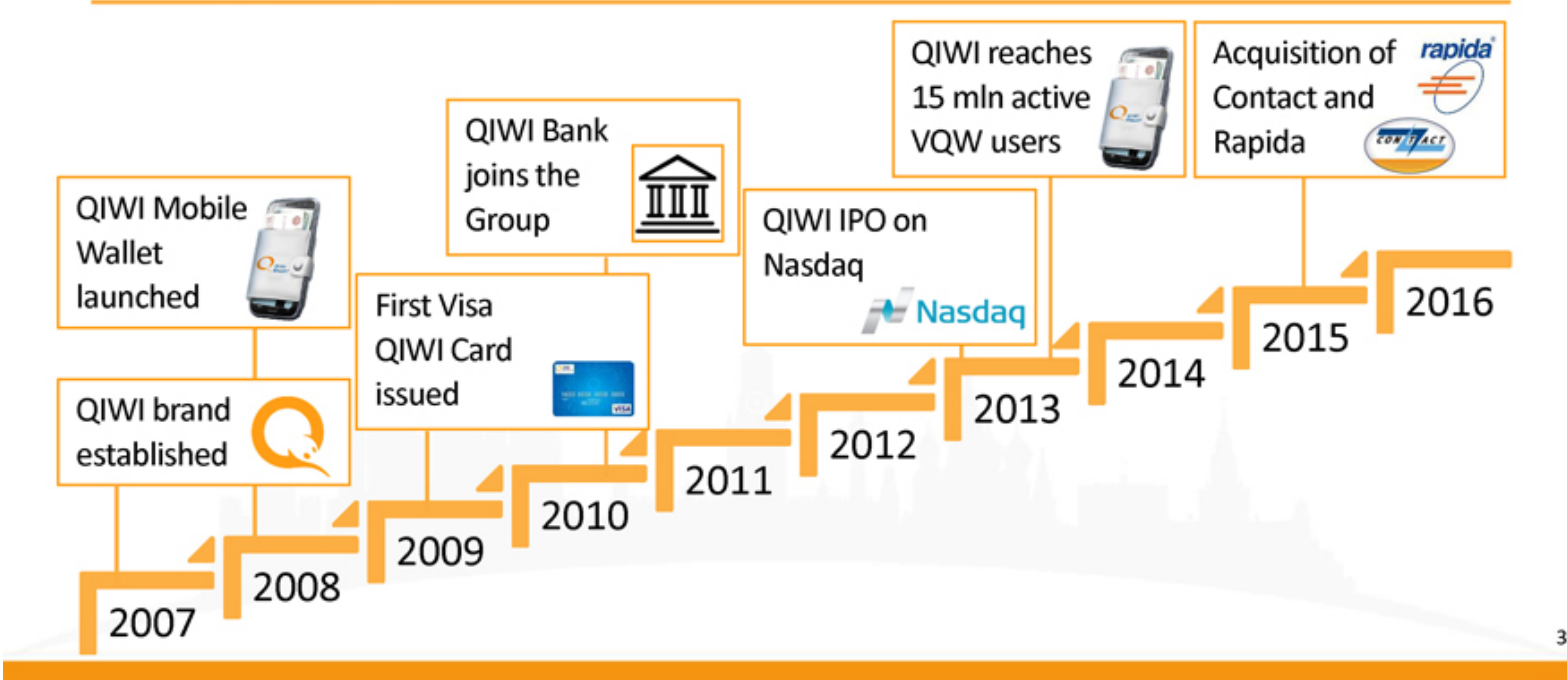
# QIWI is changing payments landscape in Russia and the CIS



The pace of innovation in payments market in Russia and the CIS was largely led by QIWI



## Key milestones of QIWI development





## Favorable Secular Trends

yesterday	High Cash Usage and the need to digitize cash	<ul style="list-style-type: none"><li>■ Russia and the CIS are primarily cash economies<ul style="list-style-type: none"><li>— c. 80 % of Payments are cash</li><li>— 73% of card transactions are cash withdrawals<sup>1</sup></li></ul></li></ul>
today	Fast Growth of online payments and e-commerce	<ul style="list-style-type: none"><li>■ Rapid growth in online payments<ul style="list-style-type: none"><li>— Digital payment transaction volume to double by 2020 and reach 10% of consumer expenditures in Russia<sup>2</sup></li></ul></li></ul>
tomorrow	Mass adoption of mobile devices	<ul style="list-style-type: none"><li>■ Increasing smartphone penetration promotes usage of e-services<ul style="list-style-type: none"><li>— Smartphone penetration in Russia was estimated to reach 45%, compared to the geographies like the US where mobile penetration is as high as 72%<sup>3</sup></li><li>— By 2018 smartphone penetration in Russia is forecasted to reach 54%<sup>4</sup></li></ul></li></ul>

**QIWI is Well-Positioned to Continue to Benefit from High Growth Secular Trends in the Markets it Serves**

<sup>1</sup>Central Bank of Russia data as of 31.12.2015  
<sup>2</sup>Source: Statista; data as of June 2016

<sup>3</sup>As of 2015, Spring 2015 Global Attitudes Survey; Q71, Q72  
<sup>4</sup>ZenithOptimedia's annual New Media Forecast



# Today QIWI is an Integrated Multi-channel Network Providing Next Generation Payment Services



## Self-Service Kiosks

Convert Cash  
into “Electronic Money”

## Money Remittance

Transfer Cash or  
Electronic Money

## Electronic Wallet

Access and Pay with Electronic  
Money Online

QIWI Enables Consumers and Merchants to Use and Accept Electronic Payments via highly synergetic omni channel infrastructure

- |                         |                           |                          |                               |
|-------------------------|---------------------------|--------------------------|-------------------------------|
| ▪ Pay Bills             | ▪ Top Up Mobile Phone     | ▪ Shop Online/Via Mobile | ▪ Get and Load a Prepaid Card |
| ▪ Send Money            | ▪ Pay with Mobile Phone   | ▪ Multi Level Marketing  | ▪ Repay Loans                 |
| ▪ Make Utility Payments | ▪ Send Social Media Gifts | ▪ Pay in online games    | ▪ Many More...                |

# With massive adoption, brand recognition and ubiquitous presence



164k+

16+ million

11k+

6k+

Kiosks and Terminals<sup>1</sup>

Active Wallet Accounts<sup>2</sup>

Merchants<sup>1</sup>

Agents<sup>1</sup>



60+ million customers using our network at least once a month

Over RUB67 billion cash and electronic payments going through our system monthly

<sup>1</sup>On a 1 months basis    <sup>2</sup>On a 12 months basis



**Kiosks and Terminals**

- Pay for goods and services offline in a convenient location
- Top Up the Wallet
- Send Money

**Visa Qivi Wallet**

- Pay for goods and services online – web or app
- Send Money through various channels
- Pay in retail with HCE technology
- Tie up cards and bank accounts
- Settle the invoices

**Qivi Visa Card**

- Pay for any goods and services anywhere Visa cards are accepted
- Use our Priority package

**Money Remittance**

- Send money through money remittance companies
- Via card to card transfers and Qivi Transfer app
- From Wallet to Wallet
- In messenger apps with Qivi PayBoard

**Merchant check out**

- Accept electronic payment from a broad customer base
- Use the convenient cabinet
- Advertise through our platforms

# Today we service different markets



## Resilient business model

- Stable volumes despite weak macro and decreasing disposable income
- Adaptive monetization strategies
- Innovation-driven highly technological products
- Opportunities to increase market share in current verticals through better and more diversified service offerings to merchants and customers

### e-Commerce



### Money remittances



### Financial services

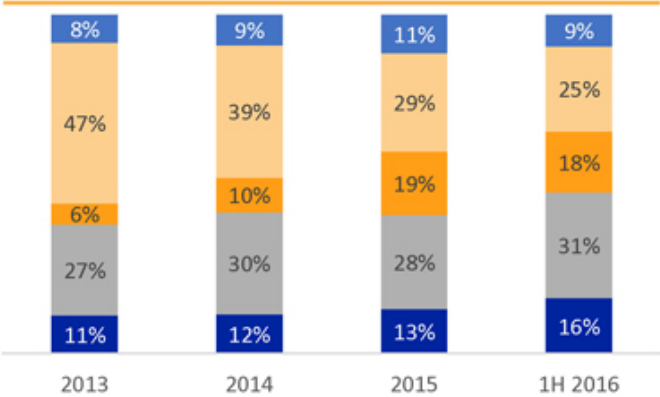


### Telecom

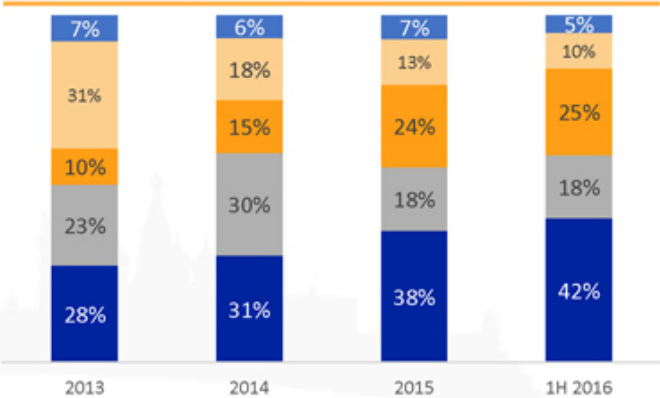


## Diversified payment volume and net revenue mix

Payment volume mix



Adjusted net revenue mix



■ E-commerce ■ Financial services ■ Money remittances ■ Other



# QIWI is focused on disrupting the market with omni channel infrastructure



## Expand the suite of services

- New Services for customers
- New Apps and web optionality
- New Funding Sources
- Expansion of distribution channels



## Attract unbanked and underbanked customers

- Low barriers to start using the service
- Focus on Point-of-Market-Entry
- P2P infrastructure
- Roll out of successful international models to our core market

## Innovate through R&D

- R&D and technological angle
- Strategic acquisitions of market share or loyalty through organic development and M&A
- Search for synergies
- Expansion of distribution channels
- QIWI ventures



## Expand ecosystem for SMBs

- Offer a broad range of payment options
- Enrich and expand user base
- Develop and spread ancillary services





## Payments

- Develop and innovate core products leveraging existing network
- Offer new services and increased functionality
- Introduce additional apps for targeted categories of payments for example:
  - Car payments – taxes, insurance, fines
  - Home payments – utility bills, internet bills, taxes, insurance
- Offer technological advancements on consumer and merchant sides of our network
- Increase loyalty and usage of existing customers
- Increasing user satisfaction

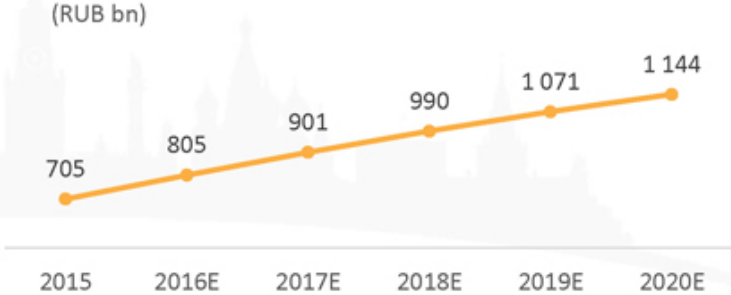
## Money Remittance

- Develop and promote different money remittance channels
- Optimize existing infrastructure
- Offer advanced technological solutions for money transfers of any size and nature

Technology is:

- ✓ Affordable
- ✓ Convenient
- ✓ Transparent

E-money payments in Russia are forecasted to growth with a CAGR of 10%<sup>1</sup>  
(RUB bn)



<sup>1</sup>Source: J'son and Partners; data as of June 2016

# Access and Obtain Funds

## “Bank for un- and under- banked”



### Qiwi as a source of funds for the customer

As market is moving towards shared economy we see that we can provide customers with more affordable, convenient, transparent, honest and engaging instrument to finance their daily needs

Focusing on our core small check short term markets and leveraging existing network and infrastructure we are able to provide funds to our customers through different online channels:

- Installments
- Platform for banks and other financial institutions



45% Of Russians participate in informal lending<sup>1</sup>



35% gave out a loan – RUB 18.5k per year on average<sup>1</sup>



28% took a loan – RUB 20.1K per year on average<sup>1</sup>

Technology is:

- ✓ Affordable
- ✓ Convenient
- ✓ Transparent

<sup>1</sup>Source: NAFI Analytical Center, Cooperation to increase the level of financial literacy and financial education of Russian population, July 2016





## Qivi as a technological investment tool

With more ways to save and earn we want to give small check retail consumers opportunity to participate in larger financial markets, invest, manage funds and save online.

By leveraging our existing platform, partnering with other market players and engineering proprietary services we aim to provide our customers with additional sources of funds.

- Trade with Qivi Exchange
- Use savings options
- P2P platform
- Invest with Qivi crowdfunding platform

Although the number of MOEX retail clients has reached nearly 1 million unique accounts in 2015 it is still less than 1% of working-age population in Russia

Technology is:

- ✓ Affordable
- ✓ Convenient
- ✓ Transparent

Number of MOEX unique users – physical persons, residents<sup>1</sup>  
(in thousands)



<sup>1</sup>Source: MOEX Group, NAUFOR research



## QIWI as a fintech innovator

We want to envision the future before anyone else does so we believe it is important to focus on R&D to optimize existing infrastructure and create new innovative solutions.

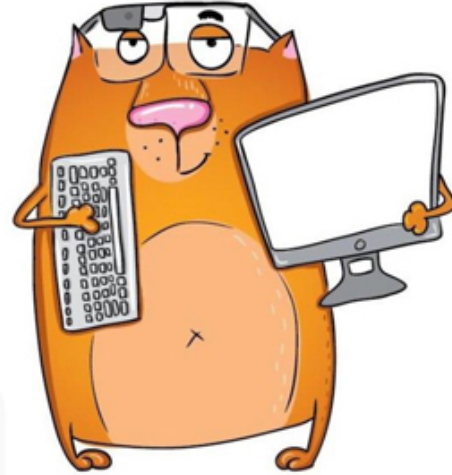
We focus on the following fields:

- Development of crypto and block chain technological solutions
- Shipping and delivery solutions
- New generation self service kiosks
- New generation IT-driven scoring models utilizing our massive consumer data

QIWI Venture serves as a platform to tap the whole range of new cutting edge projects, technologies and ideas

Technology is:

- ✓ Affordable
- ✓ Convenient
- ✓ Transparent



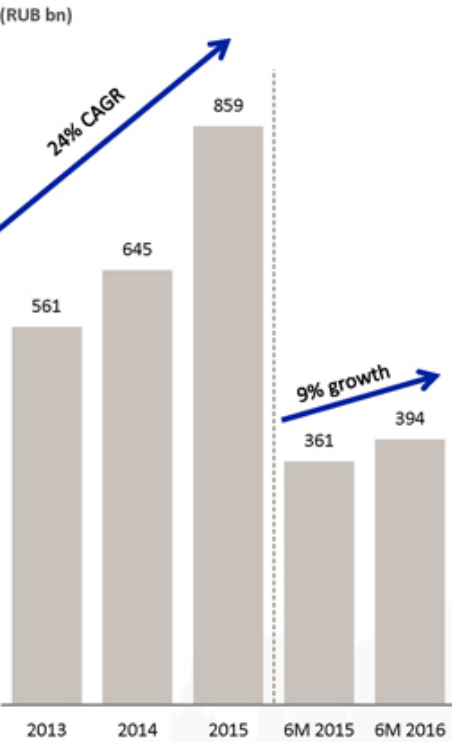
# Financial Overview



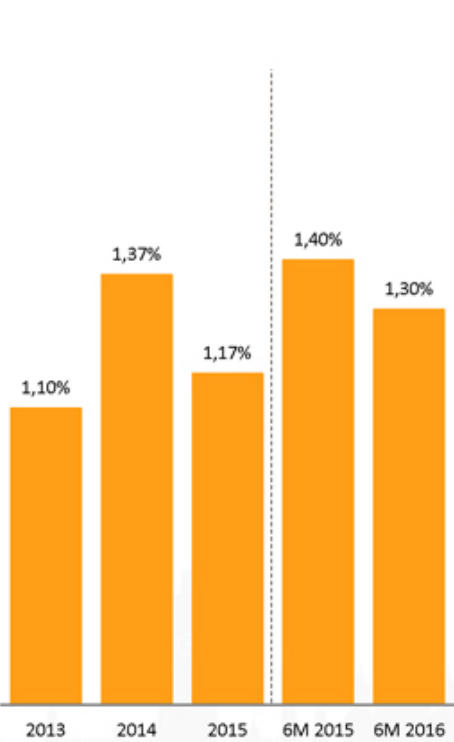
# Key financial indicators for 2015 and 1HY 2016<sup>1</sup>



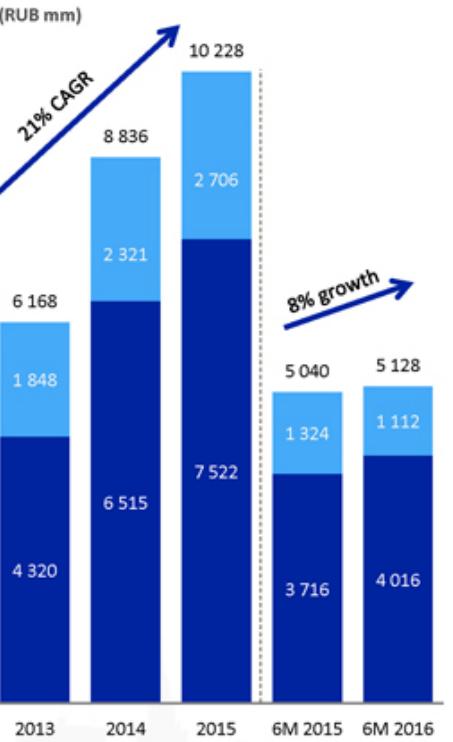
## Payment Volume



## Average Net Revenue Yield<sup>2</sup>



## Adjusted Net Revenue<sup>3</sup>



<sup>1</sup> Including Contact and Rapida financial results starting June 2015.

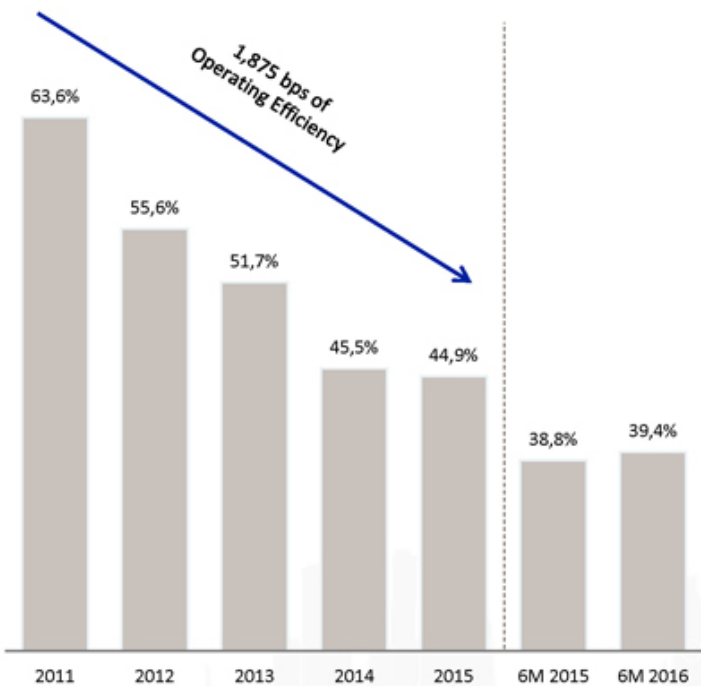
<sup>2</sup> Defined as adjusted net revenue divided by total payment volume.

<sup>3</sup> Calculated by subtracting cost of revenue (exclusive of depreciation and amortization) from revenue and adding back compensation to employees and related taxes.

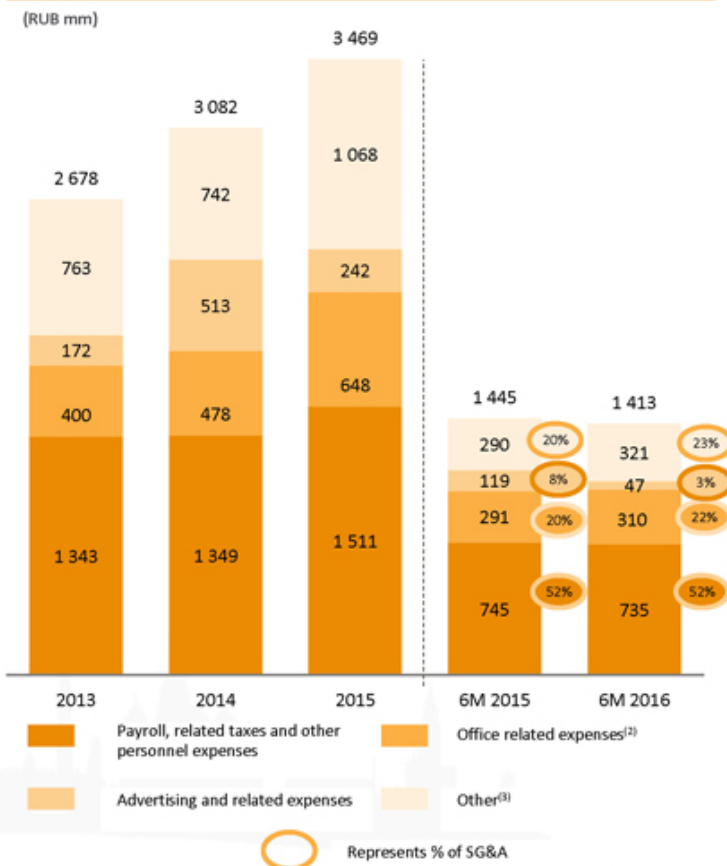
Payment net revenue  
Other net revenue



Low incremental opex (as % of net revenue)<sup>1</sup>



SG&A structure



<sup>1</sup>Operating expenses defined as adjusted net revenue less adjusted EBITDA.  
<sup>2</sup>Includes rent of premises and related utility expenses and office maintenance expenses.  
<sup>3</sup>Includes bad debt expense, telecommunication and internet expenses, travelling and representation expenses, professional fees, other tax expenses, bank services, offering expenses and other operating expenses.

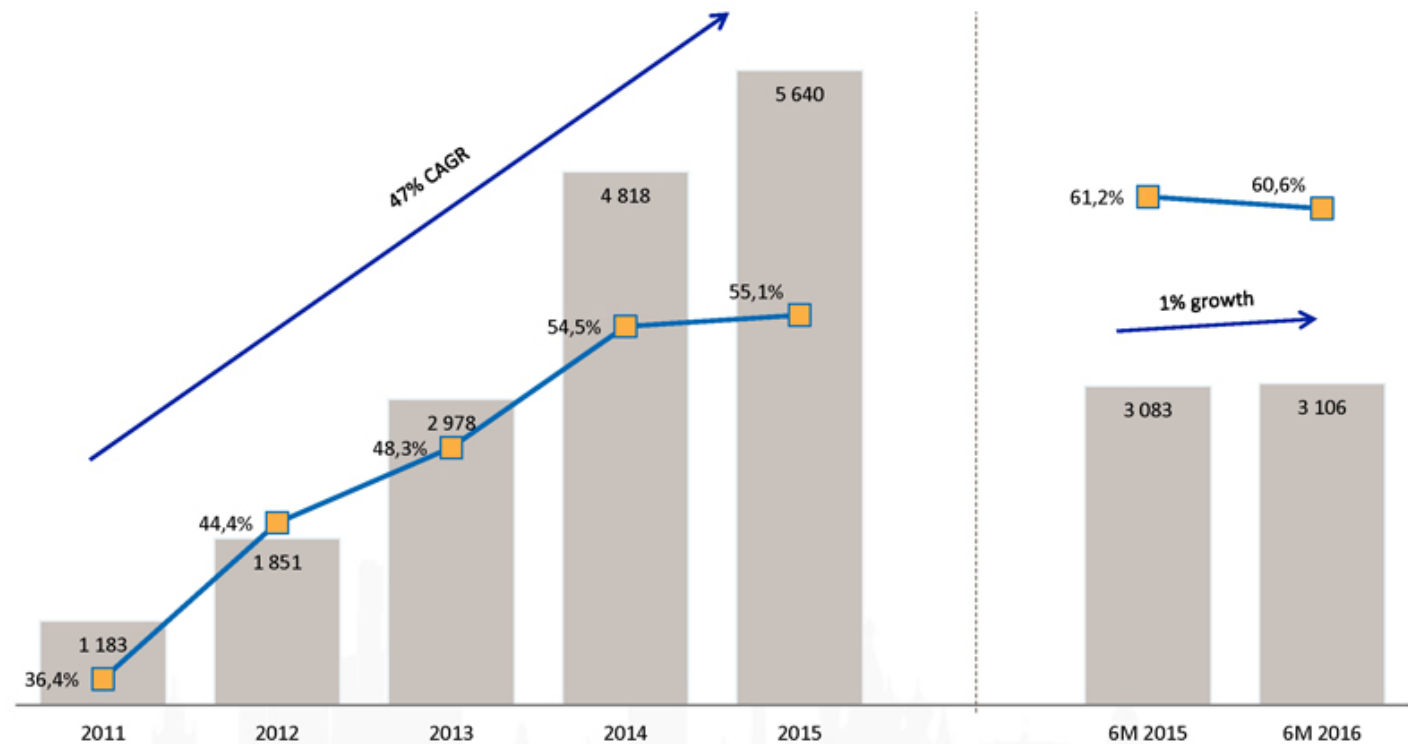
# Adjusted EBITDA and EBITDA Margin



## Adjusted EBITDA<sup>1</sup>

(RUB mm)

Margin

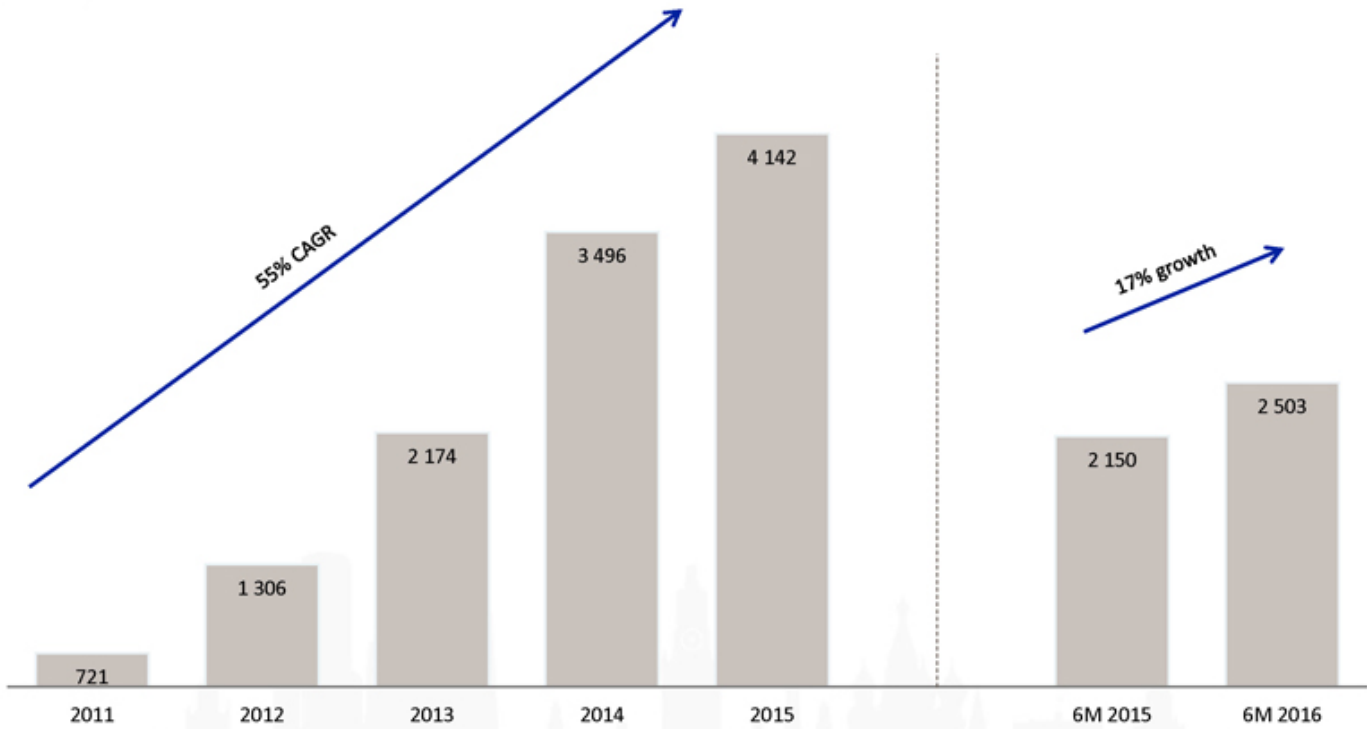


<sup>1</sup> Adjusted EBITDA is defined as net profit before income tax expense, interest expense, interest income and depreciation and amortization, as further adjusted for (loss) gain from discontinued operations, share of loss of an associate, foreign exchange (loss) gain, net, change in fair value of derivative financial assets, other expenses, other income, gain from disposal of subsidiaries, corporate costs allocated to discontinued operations and gain from bargain purchase. Includes impact of revenue derived from inactive accounts.



Adjusted Net Profit<sup>1</sup>

(RUB mm)



<sup>1</sup> Defined as net profit excluding loss on discontinued operations (net of tax), corporate costs allocated to discontinued operations, amortization of fair value adjustments, gain on bargain purchase, gains on disposals, and the effects of deferred taxation on those excluded items.

# Appendix







### Overview & key merchants

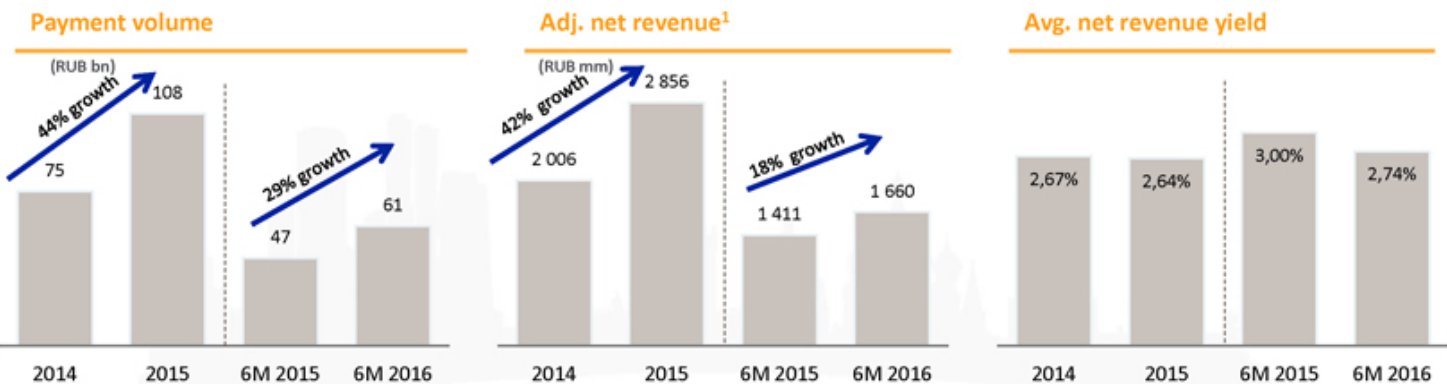
- Consists of fees charged to customers and merchants that buy and sell products and services online
- Online games
  - Game developers
- Social networks
  - Betting
- Physical e-Commerce
  - Other merchants



### Growth drivers

- Strong secular trends toward online purchases
- Growing popularity of large international e-Commerce players like AliExpress, JD and DHGate
- Broadening the scope of services for both merchants and consumers

### Performance metrics



<sup>1</sup> Calculated by subtracting cost of revenue (exclusive of depreciation and amortization) from revenue and adding back compensation to employees and related taxes.

# Key Market Verticals

## Financial services



### Overview & key merchants

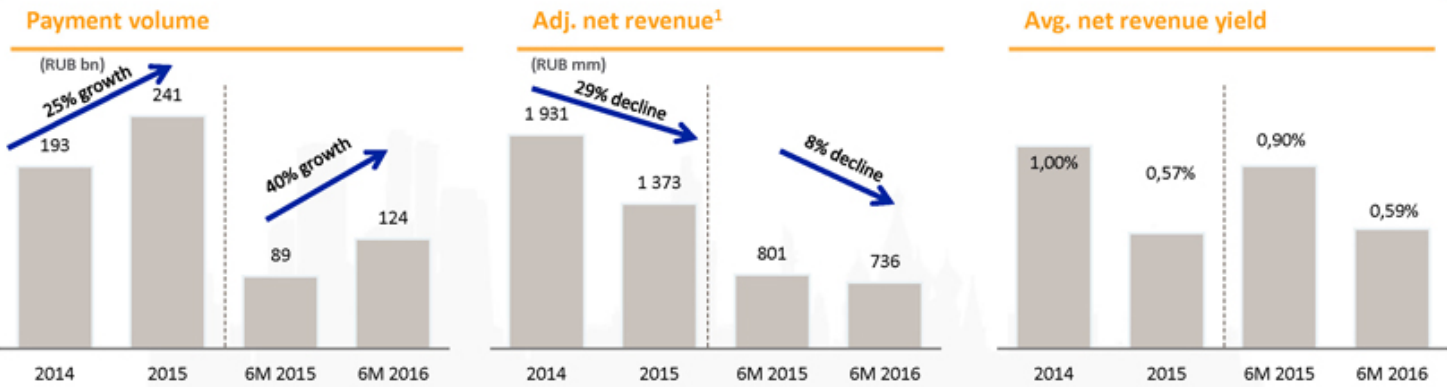
- Primarily consists of fees charged for payments accepted on behalf of bank partners and microfinance companies
- Accepts payments on behalf of most Russian retail banking industry leaders and microfinance companies



### Growth drivers

- Shift towards cost efficient infrastructures for financial institutions
  - Higher utilization of QIWI infrastructure and network through partner financial institutions to provide alternative channels
- Restoration of consumer loans market
- Development of micro finance market

### Performance metrics



<sup>1</sup> Calculated by subtracting cost of revenue (exclusive of depreciation and amortization) from revenue and adding back compensation to employees and related taxes.



Overview

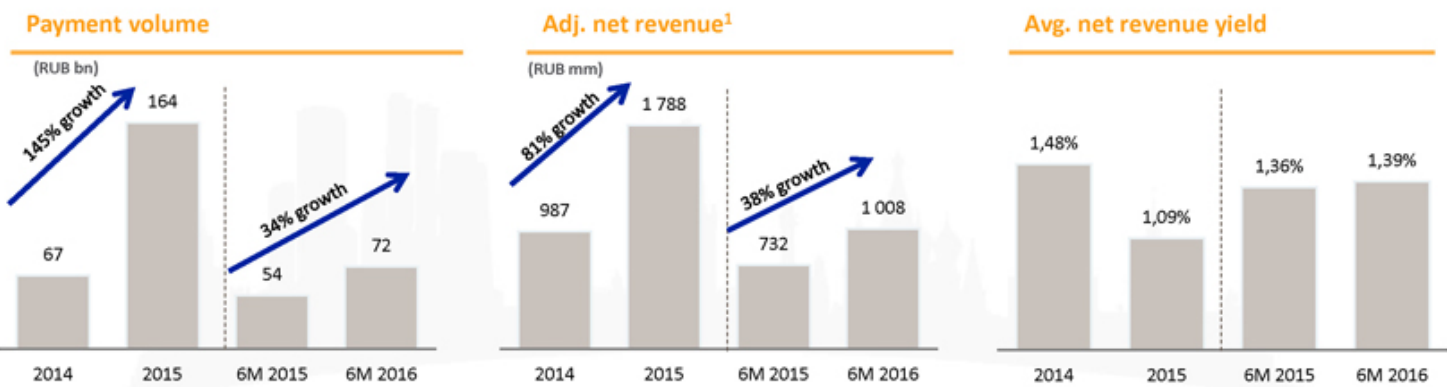
- Consists of consumer fees charged for transferring funds via money remittance companies
- Recent acquisition of Contact money transfer system, a Top 3 player in Russian money remittance market
- Offers Visa Personal Payments and MasterCard Money Send services and transfers to China Union Pay cards



Growth drivers

- Labor migration inflow into Russia from CIS countries
- Large cash based / underbanked population
- Remittance transactions are not discretionary
- Cheap and convenient sender side channel with diversified penetration across Russia

Performance metrics



<sup>1</sup> Calculated by subtracting cost of revenue (exclusive of depreciation and amortization) from revenue and adding back compensation to employees and related taxes.



Key Revenue Drivers

Kiosks and terminals

- # of active kiosks and terminals
- Average volume per kiosk / terminal
- Advertising and other value added services

QIWI Wallet

- # of active QIWI Wallet accounts
- Average volume per account

