

QIWI Issues FAQ Regarding ADS Conversion

NICOSIA, CYPRUS – December 23, 2022 – QIWI plc (NASDAQ and MOEX: QIWI) ("QIWI" or the "Company"), a leading provider of cutting-edge payment and financial services in Russia and the CIS, today issued a list of frequently asked questions ("FAQ") based on inquiries regarding American Depositary Shares ("ADS") conversion.

On December 21, 2022, the Company announced that the competent sanction authority at Cyprus granted an approval to authorize a derogation in respect of the Russian National Settlement Depositary which allows QIWI shareholders on the Moscow Exchange ("MOEX") to conduct a conversion of their ADS into the underlying class B ordinary shares.

The Company encourages shareholders to visit QIWI investors website and find both English and Russian FAQs available at https://investor.qiwi.com/investors/faq/ in the section "ADS Conversion".

Given the existing time constraints for the license (January 7, 2023) and certain KYC procedures required during the process, holders of QIWI ADSs on MOEX who are willing to surrender their ADSs in order to withdraw the underlying Class B Ordinary shares of QIWI PLC are instructed to approach their broker or depositary for further assistance as soon as possible.

About QIWI plc.

QIWI is a leading provider of cutting-edge payment and financial services in Russia and the CIS. We stand at the forefront of fintech innovations to facilitate and secure the digitalization of payments. Our mission is to connect our clients providing unique financial and technological solutions to make the impossible accessible and simple. We offer a wide range of products under several directions: QIWI payment and financial services ecosystem for merchants and B2C clients across digital use-cases, ROWI digital structured financial products for SME, and several other startups.

For the FY 2021 QIWI had revenue of RUB 41.1 billion and an Adjusted EBITDA of RUB 13.2 billion. QIWI's American depositary shares are traded on the NASDAQ and Moscow Exchange (ticker: QIWI).

For more information, visit investor.qiwi.com.

Contact

Investor Relations

+357.25028091